

**NOTICE OF PUBLIC HEARING  
VILLAGE OF COMBINED LOCKS 2023 BUDGET**

NOTICE IS HEREBY GIVEN that on Tuesday, November 15, 2022 at 6:30pm, in the Combined Locks Civic Center Council Chambers 405 Wallace St, Combined Locks WI, a PUBLIC HEARING on the PROPOSED BUDGET of the Village of Combined Locks will be held pursuant to Sec. 65.90 (3) of the Wisconsin Statutes. A detailed budget is available for inspection at the Municipal Clerk's Clerk's Office, 405 Wallace Street, Monday through Friday between 7:30am and 4:00pm.

**PROPOSED BUDGET SUMMARY**

<b>GENERAL FUND</b>	<b>2022 Adopted</b>	<b>2023 Proposed</b>	<b>% Change</b>		
<b>Revenues:</b>					
Taxes	\$ 1,805,034	\$ 1,825,970	1.16%		
Special Assessments	36,760	9,549			
Intergovernmental Revenues	673,226	691,837			
Licenses & Permits	77,246	79,767			
Fines, Forfeitures & Penalties	2,150	2,400			
Public Charges for Services	60,775	64,275			
Intergovernmental Charges for Services	519,361	538,227			
Miscellaneous Revenue	15,828	28,403			
Other Financing Sources	482,000	2,138,000			
<b>Total Revenues:</b>	<b>\$ 3,672,380</b>	<b>\$ 5,378,428</b>			
<b>Expenditures:</b>					
General Government	\$ 732,569	\$ 784,838			
Public Safety	575,206	631,427			
Public Works	667,780	693,454			
Parks & Recreation	98,402	90,231			
Debt Service	850,062	839,551			
Capital Projects	748,361	2,338,927			
<b>Total Expenditures:</b>	<b>\$ 3,672,380</b>	<b>\$ 5,378,428</b>			
<b>SPECIAL REVENUE FUND - SANITATION</b>					
Sanitation Fund Revenues:	\$ 182,771	\$ 188,081			
Sanitation Fund Expenditures:	\$ 182,028	\$ 180,853			
<b>SPECIAL REVENUE FUND - STORM WATER</b>					
Storm Water Fund Revenues:	\$ 337,758	\$ 377,379			
Storm Water Fund Expenditures:	\$ 336,399	\$ 377,228			
<b>INDEBTEDNESS</b>					
	12/31/2021	12/31/2022			
G.O 2016 Refunding Bonds	\$ 1,352,531	\$ 1,300,062			
G.O. 2015 Refunding Bonds	1,120,000	770,000			
G.O. 2012 Refunding Bonds	1,970,000	1,920,000			
G.O. 2020 GO Bonds	4,835,000	4,785,000			
<b>Total Indebtedness</b>	<b>9,277,531</b>	<b>\$ 8,775,062</b>	-5.42%		
<b>WATER UTILITY</b>					
Water Revenues	\$ 1,085,317	\$ 736,207			
Water Expenses	\$ 1,035,015	\$ 725,042			
<b>SANITARY SEWER UTILITY</b>					
Sanitary Sewer Revenues	\$ 957,195	\$ 957,311			
Sanitary Sewer Expenses	\$ 945,633	\$ 906,313			
<b>RESERVE FUNDS</b>					
	Balance 01/01/22	Property Tax Revenue	Other Revenue	Expenses	Balance 12/31/22
General Fund	\$ 639,750	\$ 1,805,034	\$ 1,867,346	\$ 3,672,380	\$ 639,750
DPW Equipment Replacement Fund	190,014	-	-	-	\$ 190,014
Building Maintenance Fund	57,170	-	-	-	\$ 57,170
Fire Equipment Replacement Fund	87,867	-	-	-	\$ 87,867
Street Replacement Reserve & Debt Fund	1,945,320	-	-	105,411	\$ 1,839,909
Parks Upgrades Fund	-	-	-	-	-
Police Service Fund	120,000	-	40,000	-	\$ 160,000
Special Revenue Funds	256,297	-	520,529	518,427	\$ 258,399
Utility Funds	897,253	-	2,042,512	1,980,648	\$ 959,117
<b>Total Reserve Funds</b>	<b>\$ 4,193,671</b>	<b>\$ 1,805,034</b>	<b>\$ 4,470,387</b>	<b>\$ 6,276,866</b>	<b>\$ 4,192,226</b>