

2024 WATER UTILITY BUDGET

<u>REVENUES</u>	<u>2023 - Est</u>	<u>2024</u>
Residential Water Sales	\$ 438,608	\$ 463,308
Commercial Water Sales	28,524	28,524
Industrial Water Sales	59,943	59,943
Public Authority Water Sales	21,046	21,046
Hydrant Rental	175,593	175,593
Forfeited Discounts	3,390	3,390
Interest Income	7,978	9,000
Debt Proceeds - Main Replacement	-	-
Sewer Fund Contribution to Water Capital	-	-
Reserve Funds (ARPA Funds 2022)	-	-
Total Revenues	<u>\$ 735,082</u>	<u>\$ 760,804</u>

<u>EXPENSES</u>		
Salaries & Wages	\$ 91,886	\$ 93,821
Benefits	45,395	46,118
Purchased Water	322,258	333,364
Distribution System Repairs	32,747	40,000
Patch Utility Openings	12,000	10,000
Transportation Expense	14,888	14,888
Office Rent	14,935	14,935
Computer Maintenance	2,640	2,640
Office Supplies	9,900	10,000
Outside Services	7,028	8,000
Property/Liability Insurance	10,318	10,697
GIS - Updates/Maintenance	1,300	1,300
Training	1,252	2,500
Contract - Valve Operations/Fire Flow Tests/Large Meter Testing/Back-Flow Testing	2,910	2,910
Hydrant and/or Valve Replacements	3,000	4,000
Water Risk & Resilience Assessment & Emergency Response Plan - McMahan	-	-
Hydrant Maintenance - Painting	4,350	4,350
Infrared Patch Utility Openings	-	-
PILOT	59,824	62,815
Engineering/Planning Park Street Utility Replacement	-	53,000
1/3 Cost of Ford Pick Up Truck - Utility Specialist	23,157	-
Update Meter Reading Technology	2,000	
Debt - Principal	26,266	38,773
Debt - Interest	7,823	6,672
Total Expenses	<u>\$ 695,877</u>	<u>\$ 760,784</u>